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Life, Death and Money: Actuaries and the Development of Social and Financial Markets

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Actuaries are experts in assessing risk, so it is not surprising that over the past few years they have become involved in many new areas of financial planning, including the appraisal of major capital projects.

In this collection of essays published to celebrate the Institute of Actuaries' 150th Anniversary, leading experts describe how actuarial concepts have contributed to many important social and financial developments, and how these ideas will continue to "make financial sense of the future."

Even non-mathematicians will find this book useful in understanding how the scientific bases of the insurance and pensions industries grew up, and how they work today.

The authors each write from the perspective of their own special expertise. They include five former presidents of the Institute of Faculty of Actuaries.

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